

Recognized Obligation Payment Schedule (ROPS 13-14B) - Summary

Filed for the January 1, 2014 through June 30, 2014 Period

Name of Successor Agency: Santa Barbara City
Name of County: Santa Barbara

Current Period Requested Funding for Outstanding Debt or Obligation		Six-Month Total
Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPTTF) Funding		
A	Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPTTF) Funding Sources (B+C+D):	\$ 4,915,731
B	Bond Proceeds Funding (ROPS Detail)	4,915,731
C	Reserve Balance Funding (ROPS Detail)	-
D	Other Funding (ROPS Detail)	-
E	Enforceable Obligations Funded with RPTTF Funding (F+G):	\$ 6,883,584
F	Non-Administrative Costs (ROPS Detail)	6,683,584
G	Administrative Costs (ROPS Detail)	200,000
H	Current Period Enforceable Obligations (A+E):	\$ 11,799,315

Successor Agency Self-Reported Prior Period Adjustment to Current Period RPTTF Requested Funding		
I	Enforceable Obligations funded with RPTTF (E):	6,883,584
J	Less Prior Period Adjustment (Report of Prior Period Adjustments Column U)	(24,051)
K	Adjusted Current Period RPTTF Requested Funding (I-J)	\$ 6,859,533

County Auditor Controller Reported Prior Period Adjustment to Current Period RPTTF Requested Funding		
L	Enforceable Obligations funded with RPTTF (E):	6,883,584
M	Less Prior Period Adjustment (Report of Prior Period Adjustments Column AB)	-
N	Adjusted Current Period RPTTF Requested Funding (L-M)	6,883,584

Certification of Oversight Board Chairman:
Pursuant to Section 34177(m) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named agency.

Elizabeth V. Limón Board member
Name _____ Title _____
Is/ Elizabeth V. Limón _____ 9.30.13
Signature _____ Date _____

Recognized Obligation Payment Schedule (ROPS) 13-14B - Report of Fund Balances
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177(l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.

A	B	C	D	E	F	G	H	I	J	K	
Fund Balance Information by ROPS Period		Fund Sources								Comments	
		Bond Proceeds		Reserve Balance		Other	RPTTF		Total		
		Bonds Issued on or before 12/31/10	Bonds Issued on or after 01/01/11	Review balances retained for approved enforceable obligations	RPTTF balances retained for bond reserves	Rent, Grants, Interest, Etc.	Non-Admin	Admin			
ROPS III Actuals (01/01/13 - 6/30/13)											
1	Beginning Available Fund Balance (Actual 01/01/13) Note that for the RPTTF, 1 + 2 should tie to columns L and Q in the Report of Prior Period Adjustments (PPAs)						393,272		\$ 393,272	Adjustment from ROPS 1 Actual	
2	Revenue/Income (Actual 06/30/13) Note that the RPTTF amounts should tie to the ROPS III distributions from the County Auditor-Controller						6,132,129	220,000	\$ 6,352,129	Received from County January 2013	
3	Expenditures for ROPS III Enforceable Obligations (Actual 06/30/13) Note that for the RPTTF, 3 + 4 should tie to columns N and S in the Report of PPAs						6,520,572	202,508	\$ 6,723,080		
4	Retention of Available Fund Balance (Actual 06/30/13) Note that the Non-Admin RPTTF amount should only include the retention of reserves for debt service approved in ROPS III						-		\$ -		
5	ROPS III RPTTF Prior Period Adjustment Note that the net Non-Admin and Admin RPTTF amounts should tie to columns O and T in the Report of PPAs.	No entry required						6,559	17,492	\$ 24,051	
6	Ending Actual Available Fund Balance (1 + 2 - 3 - 4 - 5)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,829	\$ 17,492	\$ (1,730)		
ROPS 13-14A Estimate (07/01/13 - 12/31/13)											
7	Beginning Available Fund Balance (Actual 07/01/13) (C, D, E, G, and I = 4 + 6, F = H4 + F6, and H = 5 + 6)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 11,388	\$ 34,984	\$ 22,321		
8	Revenue/Income (Estimate 12/31/13) Note that the RPTTF amounts should tie to the ROPS 13-14A distributions from the County Auditor-Controller						1,594,575	125,000	\$ 1,719,575		
9	Expenditures for 13-14A Enforceable Obligations (Estimate 12/31/13)						1,594,575	125,000	\$ 1,719,575		
10	Retention of Available Fund Balance (Estimate 12/31/13) Note that the RPTTF amounts may include the retention of reserves for debt service approved in ROPS 13-14A						-	-	\$ -		
11	Ending Estimated Available Fund Balance (7 + 8 - 9 - 10)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 11,388	\$ 34,984	\$ 22,321		

Recognized Obligation Payment Schedule (ROPS) 13-14B - ROPS Detail
January 1, 2014 through June 30, 2014
 (Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K					O	P
										Funding Source						
										Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)			RPTTF			
										Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin		
Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	Six-Month Total	
								\$ 65,866,922		\$ 4,915,731	\$ -	\$ -	\$ 6,683,584	\$ 200,000	\$ 11,799,315	
1	Tax Allocation Bonds Series 2001 A Indenture	Bonds Issued On or Before 12/31/10	7/10/2001	8/31/2019	Bank of New York-Mellon Trust	Required debt service payments on 2001A TA Bond Indenture	CCRP	26,772,417	N				3,991,783		\$ 3,991,783	
2	Tax Allocation Bonds Series 2003 A Indenture	Bonds Issued On or Before 12/31/10	12/10/2003	8/31/2019	Bank of New York-Mellon Trust	Required debt service payments on 2003A TA Bond Indenture	CCRP	17,387,852	N				2,602,228		\$ 2,602,228	
3	Tax Allocation Bonds Series 2004 Indenture	Bonds Issued On or Before 12/31/10	9/14/2004	8/31/2019	US Bank	Required debt service payments on 2004 TA Bond Indenture for St. Vincent's	CCRP	3,212,850	N				51,683		\$ 51,683	
4	Fiscal Agent Charges	Bonds Issued On or Before 12/31/10	7/10/2001	8/31/2019	TBD	Required for 2001A and 2003A Bonds	CCRP	61,440	N				6,120		\$ 6,120	
5	Paseo Nuevo Property Management Obligations	OPA/DDA/Construction	11/23/1987	8/31/2015	I&G Real Estate	Required property management obligations for Paseo Nuevo Mall required by Paseo Nuevo Disposition and Development Agreement dated November 23, 1987	CCRP	117,510	N				29,490		\$ 29,490	
6	Chase Palm Park Wisteria Arbor	OPA/DDA/Construction	8/8/1996	8/31/2025	City of Santa Barbara and TBD	Required per development Agreement with Fess Parker Family Trust August 8, 1996: Declaration of Construction and Operating Covenants and Reciprocal Easements	CCRP	835,000	N						\$ -	
7	Lower State Street Sidewalk Renovation	OPA/DDA/Construction	4/13/2004	8/31/2025	City of Santa Barbara TBD	Development obligation with La Entrada Project and in compliance with the obligations set forth in the April 13, 2004 Owner Participation Agreement	CCRP	335,000	N						\$ -	
8	West Beach Pedestrian Improvement Project	Bonds Issued On or Before 12/31/10	5/26/2009	8/31/2025	Elevation Engineering #23,114 5/26/09; Fugro West #19,390 5/18/09	Construction contract costs associated with the development of the West Beach pedestrian Improvement project currently in a protracted lawsuit.	CCRP	175,166	N						\$ -	
9	Oversight Board Legal Counsel	Admin Costs	8/14/2012	8/31/2025	Price, Postel and Parma	Legal Counsel requested by OB and approved by Successor Agency	CCRP	-	N							
10	Independent Auditor	Admin Costs	7/1/2012	8/31/2025	Lance, Soll & Lunghard, LLP	Required by AB 1484	CCRP	-	Y						\$ -	
11	Fiscal Agent Charges	Bonds Issued On or Before 12/31/10	9/14/2004	8/31/2019	TBD	Required for 2004 Bonds	CCRP	15,360	N				2,280		\$ 2,280	
12	Mission Creek Flood Control Park Development	Bonds Issued On or Before 12/31/10	7/10/2001	8/31/2019	TBD	Development of park in heavily populated West Downtown in compliance with the obligations set forth in the 2003 Bond documents	CCRP	247,760	N	247,760					\$ 247,760	
13	Grant Agreement for Rehabilitation of Victoria Theatre	Bonds Issued On or Before 12/31/10	7/10/2001	8/31/2019	Ensemble Theater Company	Grant agreement for the renovation of the historic Victoria Theatre in compliance with the obligations set forth in the 2003 bond documents	CCRP	950,000	N						\$ -	
14	Loan Agreement for Mom's L.P.	OPA/DDA/Construction	3/4/2011	9/1/2012	Mom's L.P. (Transition House)	Final payment on \$150,000 loan agreement (dated 3/14/11) for the rehabilitation of 8 existing affordable	CCRP	-	Y							
15	Successor Agency Administrative Budget	Admin Costs	2/1/2012	8/31/2025	City of Santa Barbara per AB X1 26 Section 34171.b.	Administration and operation of the redevelopment agency obligations per the 2003 Multi-Year Agreement and AB X1 26 Section 34171.b.	CCRP	3,000,000	N					200,000	\$ 200,000	
16	Library Plaza Renovation	Improvement/Infrastructure	2/15/2011	8/31/2025	Campbell & Campbell Design #999536	Contracted design services for renovation of Library Plaza. Originally approved on ROPS 1 at a funding level of \$62,400	CCRP	59,541	Y						\$ -	

