



City of Santa Barbara
FIRE AND POLICE PENSION COMMISSION

AGENDA

Wednesday, April 29, 2015
1:00 P.M.

Finance Conference Room - City Hall
735 Anacapa Street, Santa Barbara, CA 93101
www.SantaBarbaraCA.gov

Staff to the Fire and Police Pension Commission has on April 22, 2015 caused to be posted this agenda in the Office of the City Clerk of the City of Santa Barbara.

1. Roll Call Michael K. Jacobs Scott Tracy Luis Esparza
 Gabe Dominocielo

2. Public comment - *None*

3. Approval of minutes for the meeting of September 5, 2014
 Minutes approved 4-0

4. Quarterly Investment Report: Quarter Ended March 31, 2015 and status of portfolio
 - a) *Todd Sullivan, Investment Manager from First Republic Private Wealth Management presented the report.*
 - b) *Report approved 4-0*

5. Next meeting date October 2015

OTHER ITEMS:

- a) *The Commission directed staff to change custodians for the investments held for the benefit of the pensioners in order to reduce or eliminate the custodial fees.*
- b) *The Commission also directed staff to pursue a 3% increase to the pensions; and if we are successful in reducing fees, request a 5% increase to the pension.*

AMERICANS WITH DISABILITIES ACT: In compliance with the Americans with Disabilities Act, if you need special assistance to participate in this meeting, please contact the City's Finance Department at 564-5334. Notification at least 48 hours prior to the meeting will enable the Corporation to make reasonable arrangements.

REPORTS: Copies of documents relating to agenda items are available for review in the Finance Department at City Hall, and agendas and reports are also posted online at www.SantaBarbaraCA.gov. Materials related to an item on this agenda submitted to the Fire and Police Pension Commission after distribution of the agenda packet are available for public inspection in the Finance Department located at 735 Anacapa St. Santa Barbara, CA 93101 during normal business hours.