



## **MEDIA RELEASE**

### **Transient Occupancy Tax Up 5% in September 2015**

**SANTA BARBARA, CA – October 22, 2015**

The City of Santa Barbara collected approximately \$1.7 million in Transient Occupancy Tax (TOT) for the month of September 2015, which represents a 5% increase compared to September 2014. The increase in revenues is primarily attributed to hotels, despite a slight decrease in occupancy rates.

Through the first three months of the fiscal year, the City has collected over \$6.2 million in TOT revenues, which is 2.7% ahead of last year through the same point in time. The budget for Fiscal Year 2016, which runs from July 1 through June 30, is \$19,707,100.

Additional information on transient occupancy tax results can be found [here](#).

Previous Revenue News releases can be viewed here:

[http://www.santabarbaraca.gov/gov/depts/finance/budget/revenue\\_news.asp](http://www.santabarbaraca.gov/gov/depts/finance/budget/revenue_news.asp)

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**City of Santa Barbara**  
**TRANSIENT OCCUPANCY TAXES**

Month	FY 2013	Change Prior Yr	FY 2014	Change Prior Yr	FY 2015	Change Prior Yr	FY 2016	Change Prior Yr
July	\$ 1,820,520	3.3%	\$ 2,050,097	12.6%	\$ 2,165,781	5.6%	\$ 2,291,916	5.8%
Aug	1,832,581	7.9%	2,069,170	12.9%	2,325,106	12.4%	2,285,695	-1.7%
Sept	1,379,110	9.9%	1,510,334	9.5%	1,626,983	7.7%	1,707,953	5.0%
Oct	1,208,010	7.2%	1,283,718	6.3%	1,617,359	26.0%		
Nov	895,132	5.9%	1,036,437	15.8%	1,212,104	16.9%		
Dec	790,368	11.3%	930,596	17.7%	1,051,107	12.9%		
Jan	801,431	3.4%	1,004,235	25.3%	1,167,590	16.3%		
Feb	827,924	-0.4%	1,051,136	27.0%	1,121,952	6.7%		
Mar	1,058,332	11.4%	1,236,237	16.8%	1,363,521	10.3%		
April	1,182,635	4.8%	1,459,691	23.4%	1,506,982	3.2%		
May	1,327,776	13.6%	1,515,832	14.2%	1,603,265	5.8%		
June	1,552,103	10.0%	1,674,511	7.9%	1,795,755	7.2%		
<b>FY Total</b>	<b>\$ 14,675,922</b>	<b>7.4%</b>	<b>16,821,995</b>	<b>14.6%</b>	<b>\$ 18,557,506</b>	<b>10.3%</b>	<b>\$ 6,285,564</b>	<b>2.7%</b>
<b>Adopted Budget</b>							<b>\$ 19,707,100</b>	<b>6.2%</b>