



MEDIA RELEASE

Continued Growth in Key Tax Areas

SANTA BARBARA, CA – September 22, 2014

Sales Tax Results for the Quarter Ended June 30, 2014

Santa Barbara received nearly \$5.4 million in sales tax during the quarter ended June 30, 2014, which is 9.1% higher than the same quarter last year. Since sales tax is received quarterly from the state, one quarter in arrears, the City receives the 4th quarter results for each fiscal year in September, which also marks the final sales tax payment for fiscal year 2014. Over \$20.9 million in sales taxes were received in fiscal year 2014, representing overall growth of 6.0%, exceeding the budget by \$231,739. This is the highest level of sales tax ever received by the City, surpassing the previous sales tax record in fiscal year 2007.

The sales tax budget for fiscal year 2015 is \$21,317,400 based on a 3.5% growth assumption. Sales tax results for the first quarter of fiscal year 2015 will be available in December.

For additional information on recent sales tax results, [click here](#).

Transient Occupancy Tax Up 13.4% in August

Santa Barbara lodging establishments collected and remitted \$2.35 million in Transient Occupancy Tax (TOT) during the month of August, which is 13.4% higher than August of last year.

Over \$4.5 million in TOT has been collected through August. Year-to-date collections are 9.5% ahead of last year, ahead of the 4.9% growth needed to meet the adopted budget of \$17,641,400.

For additional information on TOT, [click here](#).

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**City of Santa Barbara
SALES TAX**

Quarter Ended	FY 2011	Change Prior Yr	FY 2012	Change Prior Yr	FY 2013	Change Prior Yr	FY 2014	Change Prior Yr	
Sep 30	4,423,839	3.9%	4,797,256	8.4%	5,045,256	5.2%	5,210,484	3.3%	
Dec 31	4,495,481	2.7%	4,931,326	9.7%	5,126,847	4.0%	5,489,331	7.1%	
Mar 31	3,954,515	3.0%	4,382,961	10.8%	4,651,142	6.1%	4,866,059	4.6%	
Jun 30	4,704,205	11.1%	5,014,843	6.6%	4,938,809	-1.5%	5,385,864	9.1%	
Totals	\$ 17,578,040	5.2%	\$ 19,126,387	8.8%	\$ 19,762,055	3.3%	\$ 20,951,739	6.0%	
							FY 2014 Adopted	\$ 20,720,000	4.8%

City of Santa Barbara
TRANSIENT OCCUPANCY TAXES

Month	FY 2012	Change Prior Yr	FY 2013	Change Prior Yr	FY 2014	Change Prior Yr	FY 2015	Change Prior Yr
July	\$ 1,763,206	12.2%	\$ 1,820,520	3.3%	\$ 2,050,097	12.6%	\$ 2,165,781	5.6%
Aug	1,697,686	6.7%	1,832,581	7.9%	2,069,170	12.9%	2,346,622	13.4%
Sept	1,255,217	8.7%	1,379,110	9.9%	1,510,334	9.5%		
Oct	1,126,506	6.4%	1,208,010	7.2%	1,283,718	6.3%		
Nov	845,583	12.3%	895,132	5.9%	1,036,437	15.8%		
Dec	709,979	8.9%	790,368	11.3%	930,596	17.7%		
Jan	774,725	11.9%	801,431	3.4%	1,004,235	25.3%		
Feb	831,055	11.9%	827,924	-0.4%	1,051,136	27.0%		
Mar	950,142	15.2%	1,058,332	11.4%	1,236,237	16.8%		
April	1,128,073	6.4%	1,182,635	4.8%	1,459,691	23.4%		
May	1,168,811	6.9%	1,327,776	13.6%	1,515,832	14.2%		
June	1,410,718	11.5%	1,552,103	10.0%	1,674,511	7.9%		
FY Total	\$ 13,661,699	9.7%	\$ 14,675,922	7.4%	16,821,995	14.6%	\$ 4,512,403	9.5%
Adopted Budget							\$ 17,641,400	4.9%
Beginning in January 2001, an additional 2% is credited to Creeks/Clean Water (Measure B).								