



MEDIA RELEASE

TOT Grows 23% in April 2014

SANTA BARBARA, CA – May 27, 2014

The City received \$1,456,386 in Transient Occupancy Tax (TOT) for the month of April 2014, a 23% increase over April 2013.

Through the first ten months of the fiscal year, which ends in June 2014, the City has collected over \$13.6 million in TOT revenues, 15.5% ahead of last year through the same period. With two months of collections to go, revenues are well on track exceed the 10.4% growth estimate needed to meet the adopted budget of \$16,202,000.

Additional information on transient occupancy tax results can be found [here](#).

Previous Revenue News releases can be viewed here:

http://www.santabarbaraca.gov/gov/depts/finance/budget/revenue_news.asp

Contact: Genie Wilson, Treasury Manager

Phone: (805) 564-5528

Email: GWilson@SantaBarbaraCA.gov

City of Santa Barbara
TRANSIENT OCCUPANCY TAXES

Month	FY 2011	Change Prior Yr	FY 2012	Change Prior Yr	FY 2013	Change Prior Yr	FY 2014	Change Prior Yr
July	\$ 1,571,324	12.8%	\$ 1,763,206	12.2%	\$ 1,820,520	3.3%	\$ 2,050,097	12.6%
Aug	1,591,121	7.9%	1,697,686	6.7%	1,832,581	7.9%	2,069,170	12.9%
Sept	1,154,834	4.4%	1,255,217	8.7%	1,379,110	9.9%	1,510,334	9.5%
Oct	1,058,405	12.1%	1,126,506	6.4%	1,208,010	7.2%	1,283,718	6.3%
Nov	752,641	11.9%	845,583	12.3%	895,132	5.9%	1,036,437	15.8%
Dec	651,909	10.8%	709,979	8.9%	790,368	11.3%	930,596	17.7%
Jan	692,393	1.0%	774,725	11.9%	801,431	3.4%	1,004,235	25.3%
Feb	742,361	8.6%	831,055	11.9%	827,924	-0.4%	1,051,136	27.0%
Mar	825,040	0.2%	950,142	15.2%	1,058,332	11.4%	1,236,237	16.8%
April	1,060,466	10.8%	1,128,073	6.4%	1,182,635	4.8%	1,456,386	23.1%
May	1,093,703	9.2%	1,168,811	6.9%	1,327,776	13.6%		
June	1,264,961	11.6%	1,410,718	11.5%	1,552,103	10.0%		
FY Total	\$ 12,459,157	8.7%	\$ 13,661,699	9.7%	\$ 14,675,922	7.4%	13,628,346	15.5%
Adopted Budget							\$ 16,202,000	10.4%
Beginning in January 2001, an additional 2% is credited to Creeks/Clean Water (Measure B).								