



## **MEDIA RELEASE**

### **Santa Barbara's Transient Occupancy Tax Continued Growth**

**SANTA BARBARA, CA – November 20, 2013**

#### **Transient Occupancy Tax Continues Growth in October**

Santa Barbara lodging establishments collected and remitted \$1.28 million in Transient Occupancy Tax during the month of October, which is 6.2% higher than October of last year.

The number of available rooms declined in the month of October due to the impact of major renovations of two major hotels which resulted in a reduction in TOT collections for the month. These long-term renovation projects are expected to impact TOT revenues for more than a year.

Over \$6.9 million in TOT has been collected in the first four months of the fiscal year. Year-to-date collections are 10.8% ahead of last year and thus far are trending with the adopted growth rate of 10.2%. The fiscal year 2014 TOT budget is \$16,202,000.

The Transient Occupancy Tax table can be viewed here:

[http://Services.SantaBarbaraCA.gov/Files/Finance/Transient\\_Occupancy\\_Tax\\_October\\_2013.pdf](http://Services.SantaBarbaraCA.gov/Files/Finance/Transient_Occupancy_Tax_October_2013.pdf)

Previous Revenue News releases can be viewed here:

[http://www.santabarbaraca.gov/gov/depts/finance/budget/revenue\\_news.asp](http://www.santabarbaraca.gov/gov/depts/finance/budget/revenue_news.asp)

*Contact: Genie Wilson, Treasury Manager*

*Phone: (805) 564-5528*

*Email: [gwilson@santabarbaraca.gov](mailto:gwilson@santabarbaraca.gov)*

**City of Santa Barbara**  
**TRANSIENT OCCUPANCY TAXES**

Month	FY 2011	Change Prior Yr	FY 2012	Change Prior Yr	FY 2013	Change Prior Yr	FY 2014	Change Prior Yr
July	\$ 1,571,324	12.8%	\$ 1,763,206	12.2%	\$ 1,820,520	3.3%	\$ 2,050,097	12.6%
Aug	1,591,121	7.9%	1,697,686	6.7%	1,832,581	7.9%	\$ 2,069,170	12.9%
Sept	1,154,834	4.4%	1,255,217	8.7%	1,379,110	9.9%	\$ 1,510,334	9.5%
Oct	1,058,405	12.1%	1,126,506	6.4%	1,208,010	7.2%	\$ 1,283,042	6.2%
Nov	752,641	11.9%	845,583	12.3%	895,132	5.9%		
Dec	651,909	10.8%	709,979	8.9%	790,368	11.3%		
Jan	692,393	1.0%	774,725	11.9%	801,431	3.4%		
Feb	742,361	8.6%	831,055	11.9%	827,924	-0.4%		
Mar	825,040	0.2%	950,142	15.2%	1,058,332	11.4%		
April	1,060,466	10.8%	1,128,073	6.4%	1,182,635	4.8%		
May	1,093,703	9.2%	1,168,811	6.9%	1,327,776	13.6%		
June	1,264,961	11.6%	1,410,718	11.5%	1,552,103	10.0%		
<b>FY Total</b>	<b>\$ 12,459,157</b>	<b>8.7%</b>	<b>\$ 13,661,699</b>	<b>9.7%</b>	<b>\$ 14,675,922</b>	<b>7.4%</b>	<b>\$ 6,912,644</b>	<b>10.8%</b>
<b>Adopted Budget</b>							<b>\$ 16,202,000</b>	<b>10.4%</b>

Beginning in January 2001, an additional 2% is credited to Creeks/Clean Water (Measure B).