



MEDIA RELEASE

Transient Occupancy Tax Up 5.6% in July

SANTA BARBARA, CA – August 26, 2015

In the first month of the new fiscal year, the City of Santa Barbara collected more than \$2.2 million in Transient Occupancy Taxes (TOT), resulting in a growth of 5.6% over the same month last year. The number of weekend days in a month directly affects lodging revenues and the City's TOT. July 2015 had one extra weekend night compared to July 2014.

The budget for Fiscal Year 2016, which runs from July 1 through June 30, is \$19,707,100.

The Transient Occupancy Tax table can be viewed [here](#).

Previous Revenue News releases can be viewed here:

http://www.santabarbaraca.gov/gov/depts/finance/budget/revenue_news.asp

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City of Santa Barbara
TRANSIENT OCCUPANCY TAXES

Month	FY 2013	Change Prior Yr	FY 2014	Change Prior Yr	FY 2015	Change Prior Yr	FY 2016	Change Prior Yr
July	\$ 1,820,520	3.3%	\$ 2,050,097	12.6%	\$ 2,165,781	5.6%	\$ 2,287,438	5.6%
Aug	1,832,581	7.9%	2,069,170	12.9%	2,445,459	18.2%		
Sept	1,379,110	9.9%	1,510,334	9.5%	1,683,553	11.5%		
Oct	1,208,010	7.2%	1,283,718	6.3%	1,619,372	26.1%		
Nov	895,132	5.9%	1,036,437	15.8%	1,243,347	20.0%		
Dec	790,368	11.3%	930,596	17.7%	1,051,537	13.0%		
Jan	801,431	3.4%	1,004,235	25.3%	1,167,590	16.3%		
Feb	827,924	-0.4%	1,051,136	27.0%	1,121,952	6.7%		
Mar	1,058,332	11.4%	1,236,237	16.8%	1,363,521	10.3%		
April	1,182,635	4.8%	1,459,691	23.4%	1,506,982	3.2%		
May	1,327,776	13.6%	1,515,832	14.2%	1,603,265	5.8%		
June	1,552,103	10.0%	1,674,511	7.9%	1,795,755	7.2%		
FY Total	\$ 14,675,922	7.4%	16,821,995	14.6%	\$ 18,768,114	11.6%	\$ 2,287,438	5.6%
Adopted Budget							\$ 19,707,100	5.0%