



## **MEDIA RELEASE**

### **City Finishes Fiscal Year With Healthy Transient Occupancy Tax Growth**

**SANTA BARBARA, CA – July 23, 2014**

The City of Santa Barbara collected approximately \$1.67 million in Transient Occupancy Tax (TOT) revenues in June, a 7.9% increase over the same month last year. This increase is below the growth rates realized most of the year, which may be attributable to the fact that June 2014 had one fewer weekend day than June 2013.

June marks the final month in the City's fiscal year, which runs from July 1 through June 30. TOT revenues finished the year at \$16.82 million, representing a growth rate of 14.6% for the year. These year-end results are in line with the City's revised TOT budget projections used to develop the TOT revenue estimates contained in the recently adopted fiscal year 2015 budget.

Click [here](#) for additional information on transient occupancy tax results.

Previous Revenue News releases can be viewed here:

[http://www.santabarbaraca.gov/Government/Finance/General\\_Fund\\_Revenue\\_News](http://www.santabarbaraca.gov/Government/Finance/General_Fund_Revenue_News)

*Contact: Genie Wilson, Treasury Manager*

*Phone: (805) 564-5528*

*Email: [GWilson@SantaBarbaraCA.gov](mailto:GWilson@SantaBarbaraCA.gov)*

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**City of Santa Barbara**  
**TRANSIENT OCCUPANCY TAXES**

Month	FY 2011	Change Prior Yr	FY 2012	Change Prior Yr	FY 2013	Change Prior Yr	FY 2014	Change Prior Yr
July	\$ 1,571,324	12.8%	\$ 1,763,206	12.2%	\$ 1,820,520	3.3%	\$ 2,050,097	12.6%
Aug	1,591,121	7.9%	1,697,686	6.7%	1,832,581	7.9%	2,069,170	12.9%
Sept	1,154,834	4.4%	1,255,217	8.7%	1,379,110	9.9%	1,510,334	9.5%
Oct	1,058,405	12.1%	1,126,506	6.4%	1,208,010	7.2%	1,283,718	6.3%
Nov	752,641	11.9%	845,583	12.3%	895,132	5.9%	1,036,437	15.8%
Dec	651,909	10.8%	709,979	8.9%	790,368	11.3%	930,596	17.7%
Jan	692,393	1.0%	774,725	11.9%	801,431	3.4%	1,004,235	25.3%
Feb	742,361	8.6%	831,055	11.9%	827,924	-0.4%	1,051,136	27.0%
Mar	825,040	0.2%	950,142	15.2%	1,058,332	11.4%	1,236,237	16.8%
April	1,060,466	10.8%	1,128,073	6.4%	1,182,635	4.8%	1,459,691	23.4%
May	1,093,703	9.2%	1,168,811	6.9%	1,327,776	13.6%	1,515,832	14.2%
June	1,264,961	11.6%	1,410,718	11.5%	1,552,103	10.0%	1,674,014	7.9%
<b>FY Total</b>	<b>\$ 12,459,157</b>	<b>8.7%</b>	<b>\$ 13,661,699</b>	<b>9.7%</b>	<b>\$ 14,675,922</b>	<b>7.4%</b>	<b>16,821,497.14</b>	<b>14.6%</b>
<b>Adopted Budget</b>							<b>\$ 16,202,000</b>	<b>10.4%</b>
<b>Revised Estimate (March)</b>							<b>\$ 16,861,327</b>	<b>14.9%</b>

Beginning in January 2001, an additional 2% is credited to Creeks/Clean Water (Measure B).